

2016-17 Budget Workshop



Galway CSD
February 25, 2016

Budget Forecast Agenda

- Budget Process Objectives
- Revenue Budget
 - Property Tax Levy
 - Governor's State Aid Proposal
- Expenditure Budget
- Bus Proposition
- Capital Project/Solar PPA
- Important Dates
- Conclusion/Questions

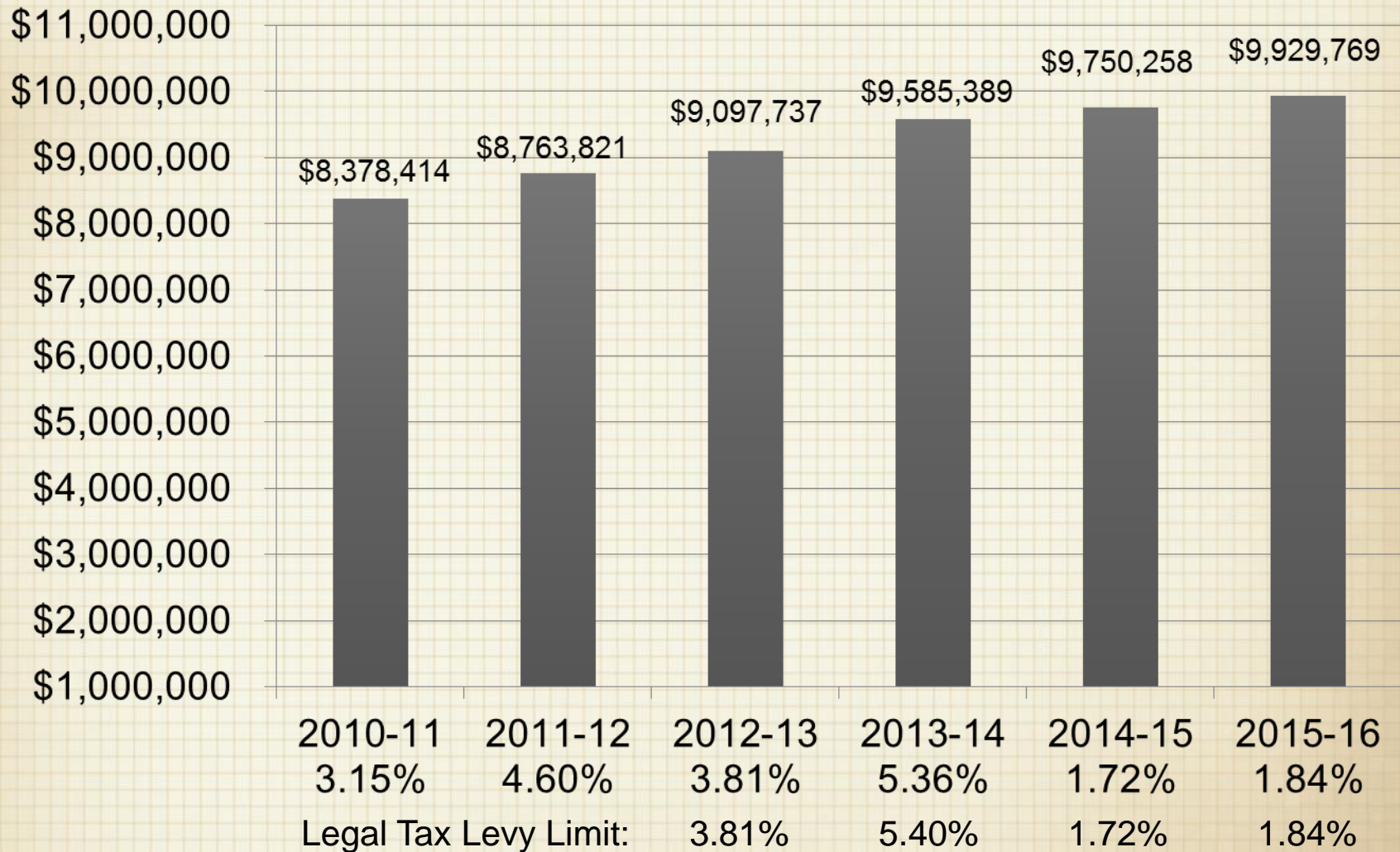


Budget Process Objectives

- Elimination of GEA (\$567,722)
- Continue to fund capital reserve
- Maximize resources to meet district goals
- Stabilize annual technology budget
- Assess staffing levels for program needs
- Align curriculum to CCLS
- Investments in Technology and O & M



History of Property Tax Levy



Property Tax Levy Limit

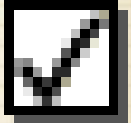

Tax Levy Limit: 1.38%

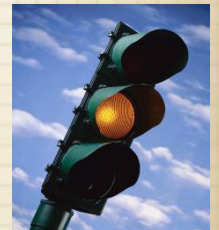
Equivalent Increase in Property
Tax Revenue: \$137,291

Estimated Overall Tax Rate
(on True Value, per \$1,000): 15.26
(15.05 in 2015-16)



Property Tax Freeze Rebate

- Year 1 (2014): Under Levy Limit 
- Year 2 (2015): Under Levy Limit 
- Year 3 (2016):
 - School district must be tax cap compliant
 - \$185 tax credit for taxpayers making \$200,000 or less
 - District tax cap compliance determined annually



Total Impact of GEA:

2010-11	\$1,498,136
2011-12	\$1,653,523
2012-13	\$1,541,100
2013-14	\$1,145,795
2014-15	\$ 920,128
2015-16	\$ 567,722
2016-17 (projected)	<u>\$ 372,620</u>
TOTAL	\$7,699,024*

*2016-17 Projected Total State Aid: \$8,208,076



State Aid Proposal

Governor's state aid projections (by category):

Foundation Aid	\$ 0
BOCES	(\$ 58,278)
Excess Cost	(\$ 23,910)
IMA	(\$ 1,713)
Transportation	(\$ 4,727)
GEA Restoration	\$195,102
Building	<u>(\$ 15,985)</u>
TOTAL	\$ 90,489



Revenue Budget Summary

Minimum State Aid Revenue: \$ 90,489

<u>Tax Levy Increase</u>	<u>Tax Revenue</u>	<u>Total Revenue</u>
0.25%	\$ 24,824	\$ 115,313
0.50%	\$ 49,649	\$ 140,138
0.75%	\$ 74,473	\$ 164,962
1.00%	\$ 99,298	\$ 189,787
1.25%	\$ 124,122	\$ 214,611
1.38%	\$ 137,291	\$ 227,520
1.50%	\$ 148,947	\$ 239,436
1.75%	\$ 173,771	\$ 264,260
2.00%	\$ 198,595	\$ 289,084



Athletics Budget

	2015-16	2016-17	Difference
Salaries	\$145,920	\$143,820	(\$2,100)
Equipment*	\$0	\$10,700	\$10,700
Contractual	\$44,520	\$44,940	\$420
Supplies	\$11,850	\$14,750	\$2,900
TOTAL	\$202,290	\$214,210	\$11,920

*Equipment request includes baseball batting cage, soccer kickboard, track mat covers & track scoreboard replacement.



Athletic Program Snapshot

	Modified	JV	Varsity
Volleyball	X	X	X
Boy's Soccer	X	X	X
Girl's Soccer	X	X	X
Cross-Country	X		X
Golf			X
Boy's Basketball	X	X	X
Girl's Basketball	X	X	X
Wrestling	X	X	X
Cheerleading		X	X
Softball	X	X	X
Baseball	X	X	X
Track	X		X



Debt Service Budget

	2015-16	2016-17	Difference
Capital Debt	\$928,600	\$927,950	(\$650)
Transportation Debt*	\$287,170	\$370,295	\$83,125
TOTAL	\$1,215,770	\$1,298,245	\$82,475

*Increase in Transportation Debt includes the Year 2 of 5 payment on \$687k bus borrowing, and Year 1 of 5 payment on \$410k bus borrowing.



Technology Budget

	2015-16	2016-17	Difference
Hardware	\$13,800	\$13,800	\$0
Contractual	\$4,350	\$4,350	\$0
Supplies	\$13,000	\$13,000	\$0
Software	\$18,430	\$20,930	\$2,500
BOCES*	\$411,908	\$531,902	\$119,994
TOTAL	\$461,488	\$583,982	\$122,494

*BOCES increase represents:

- \$63,006 Staffing

- Computer Specialist, 0.4 FTE to 1.0 FTE: \$63,006

- \$56,988 Hardware & Software

- 130 Chromebooks (w/ carts)

- 100 iPads (w/ carts)



O & M Budget

	2015-16	2016-17	Difference
Equipment*	\$45,000	\$87,057	\$42,057
Contractual**	\$134,500	\$182,700	\$48,200
Utilities	\$465,500	\$450,500	(\$15,000)
Supplies	\$91,640	\$100,640	\$9,000
BOCES	\$45,000	\$51,000	\$6,000
TOTAL	\$781,640	\$871,897	\$90,257

*Equipment budget includes:
- \$48k for a tractor & attachment(s)

**Contractual includes \$40k for annual maintenance projects



Transportation Budget

	2015-16	2016-17	Difference
Equipment*	\$12,000	\$27,000	\$15,000
Contractual	\$155,279	\$158,579	\$3,300
Supplies	\$206,420	\$197,202	(\$9,218)
BOCES	\$3,250	\$3,250	\$0
Contract Transportation**	\$54,200	\$86,120	\$31,920
TOTAL	\$431,149	\$472,151	\$41,002

*Equipment includes card reader system for fuel island \$15k

**Increase is due to a contracted bus run that was added in 2015-16.



Expenditure Budget

- Salary Increases
 - GTA: \$109,986 (net of breakage)
 - CSEA: \$49,820
 - Admin: \$92,672 (includes added administrator salary)
 - MC: \$9,458
- Teachers' Retirement System (13.26% to 11.72%)
 - (\$114,735) (decrease)
- Employees' Retirement System (18.2% to \approx 15.4%)
 - (\$36,035) (decrease)
- Health Insurance Premiums (\approx 6.0%)
 - \$88,040



Expenditure Budget

- Liability Insurance Premiums (0.00% Increase)
 - \$0 increase
- Special Education Program Changes
 - (\$165,300) decrease
- Department Heads/Grade Level Leaders*
 - (*Added after adoption of last budget)
 - \$52,685 increase



Bus Proposition

2016-17 Vote: \$195,000



1 New 72-Pass. Bus: \$123,250

1 Mini-van: \$ 24,850

1 SUV: \$ 46,900

Total Cost: \$195,000

Less Trans Aid (est.): (\$108,810)

Net Local Cost: \$ 86,190

Amortize over 5 Years: **\$ 17,238/year**



Bus Proposition (Alternate)

2016-17 Vote: \$172,950

1 New 72-Pass. Bus:	\$123,250
2 Mini-vans:	<u>\$ 49,700</u>
Total Cost:	\$172,950
Less Trans Aid (est.):	<u>(\$ 95,123)</u>
Net Local Cost:	\$ 77,827
Amortize over 5 Years:	\$ 15,566/year
Alt. Proposal Savings:	\$ 1,672/year



Capital Project Update

- Total Project Scope: \$26,700,000
- Net Local Share: \$ 5,774,000
- Amortized Local Share: \$ 385,000
- Building Aid Ratio: 78.7%



Capital Project Budget

TOTAL Estimated Project Expenditures: \$26,700,000	TOTAL Estimated Funding Sources: \$26,700,000
Health, Safety & Accessibility \$6,460,000	NYS Building Aid \$19,176,000
Building Infrastructure \$13,050,000	Capital Reserve \$1,750,000
Energy Savings Measures \$4,065,000	Local Share \$5,774,000
Community/Stakeholder Input \$3,125,000	



Capital Project Update

FYE June 30,	Existing Capital Debt	Existing Trans. Debt	Prop. Project & Solar PPA	NET Local Share	Budgetary Impact
2017	\$105,371	\$150,250	-\$56,634	\$198,987	-\$22,912
2018	\$104,171	\$167,829	-\$57,477	\$214,523	\$15,536
2019	\$103,971	\$165,776	-\$58,334	\$211,413	-\$3,110
2020	\$182,350	\$151,091	-\$59,203	\$274,239	\$62,826
2021	\$60,031	\$107,619	\$362,566	\$530,216	\$255,977
2022	\$80,842	\$92,186	\$357,767	\$530,795	\$579
2023	\$78,086	\$94,723	\$358,330	\$531,139	\$344
2024	\$79,761	\$90,438	\$357,212	\$527,411	-\$3,728
2025	\$76,211	\$92,449	\$354,225	\$522,885	-\$4,526



Capital Project Update

Total Local Share:	\$ 5,774,000
	<u>÷ 15 Years</u>
Annual Local Share:	\$ 385,000
Less:	
Existing Debt	(\$ 101,508)
Existing Trans. Debt	(\$ 75,643)
Solar PPA Savings	<u>(\$ 59,203)</u>
Net Local Share:	\$ 148,646
Tax Levy Equivalent:	1.497%



Capital Project Update

NET LOCAL SHARE: \$148,646

	\$100,000 Home Owner*	\$200,000 Home Owner*
Current Tax Rate	15.0532	
Revised Tax Rate	15.2786	
Tax Rate Increase	0.2254	
Annual Tax Increase	\$22.54	\$45.08
Monthly Tax Increase	\$1.88	\$3.76

*NYS STAR exemptions not included



Important Dates

- 2/25/16 Presentation of Department &
 & 3/10/16 Operational Budgets
- 3/24/16 Budget Meeting & Workshop
- 4/1/16 Legislative Budget Due
- 4/7/16 Budget Workshop
- 4/21/16 Budget Workshop & Adoption
- 5/5/16 Budget Hearing
- **5/17/16 Budget Vote**



Conclusion

QUESTIONS?

